

**SPAZIO INVESTMENT N.V.**

Incorporated in the Netherlands, registered with the Trade Register of the Chamber of Commerce in Amsterdam under number: 34237136 (the "Issuer Company")

**Form of Direction**

Form of Direction for completion by holders of Depository Interests representing shares on a one for one basis in the Issuer Company in respect of the Annual General Meeting of the Issuer Company at **11:00 a.m. (CET) on 17<sup>th</sup> December 2019** at the offices of the Issuer Company, Herengracht 450-454, 1017 CA, Amsterdam, The Netherlands.

I/We .....

Of.....

*(Please insert full name(s) and address(es) in BLOCK CAPITALS)*

being a holder of Depository Interests representing shares in the Issuer Company hereby instruct **Link Market Services Trustees Limited**, the Depository, to vote for me/us and on my/our behalf at the Annual General Meeting of the Issuer Company to be held on the above date (and at any adjournment thereof) as directed by an X in the spaces below.

***Please indicate with an "X" in the spaces below how you wish your vote to be cast. If no indication is given, you will be deemed as instructing the Depository to abstain from voting on the specified resolution.***

RESOLUTIONS		<i>For</i>	<i>Against</i>	<i>Abstain</i>
1	Extension of the period for preparing and submitting the consolidated financial statements for financial year ending 31 December 2018.			
2	Proposal to adopt the Consolidated Balance sheet, Consolidated Income statement and the notes thereto for the financial year ended 31 December 2018.			
3	Proposal to resolve the appropriation of the net result, in accordance to article 30 and 31 of the articles of association.			
4	Proposal to give a discharge and release from liability to the board of managing directors and each managing director individually for its/their conduct of the Company's affairs over the past financial year.			

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

#### NOTES

1. To be effective, this Form of Direction and the power of attorney or other authority (if any) under which it is signed, or a notarially or otherwise certified copy of such power or authority, must be deposited at the **Link Market Services Trustees Limited**, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU **not later than 11:00 a.m. (CET) on the 12<sup>th</sup> December 2019**.
2. Any alterations made to this Form of Direction should be initialled.
3. In the case of a corporation this Form of Direction should be given under its Common Seal or under the hand of an officer or attorney duly authorized in writing.
4. On receipt of this form duly signed, you will be deemed to have authorised **the Depository** to vote, or to abstain from voting, as per your instructions.
5. The Depository will appoint the Chairman of the meeting as its proxy to cast your votes. The Chairman may also vote or abstain from voting as he or she thinks fit on any other business (including amendments to the resolution) which may properly come before the meeting.
6. Depository Interest Holders wishing to attend the Meeting should request a Letter of Representation by contacting the Depository at **Link Market Services Trustees Limited**, The Registry, 34 Beckenham Road, Beckenham, Kent, BR3 4TU, or email [CAGtrustees@linkgroup.co.uk](mailto:CAGtrustees@linkgroup.co.uk), **by not later than 11:00 a.m. (CET) on the 12<sup>th</sup> December 2019** .
7. In the case of joint holders of Depository Interests, a Form of Direction completed by the senior holder will be accepted to the exclusion of a Form of Direction completed by any of the other joint holders. For this purpose seniority is determined by the order in which the names stand in the register of Depository Interests in respect of the joint holding.