

## **SPAZIO INVESTMENT N.V.**

(Incorporated in the Netherlands, registered with the Trade Register of the Chamber of Commerce in Amsterdam under number: 34237136 ), the "Company"

### **FORM OF PROXY**

For use at the Annual General Meeting of Shareholders of the Company on 29 April 2008 at Facility Point WTC Schiphol World Trade Centre Schiphol, Schipholboulevard 127 A4 Tower, 1118 BG Schiphol (Haarlemmermeer), the Netherlands, commencing at 14:00 hours (CET).

I/We.....  
(Please insert full name(s) and address(es) in BLOCK CAPITALS)

Of.....

being a holder shares in the Company hereby appoint the Chairman of the Meeting

or.....

to act as my/our proxy to vote for me/us and on my/our behalf at the Annual General Meeting of Shareholders of the Company to be held at Facility Point WTC Schiphol World Trade Centre Schiphol, Schipholboulevard 127 A4 Tower, 1118 BG Schiphol (Haarlemmermeer), the Netherlands on 28 April 2008 commencing at 14:00 hours (CET) and at every adjournment thereof and to vote for me/us on my/our behalf as directed below.

Please indicate with an 'X' in the spaces below how you wish your vote to be cast. If no indication is given your proxy will vote for or against the resolutions or abstain from voting as he thinks fit.

<b>ORDINARY RESOLUTIONS</b>	<b>For</b>	<b>Against</b>	<b>Abstain</b>
1. To receive and adopt the Company's annual accounts and consolidated financial statements for the financial year ended 31 December 2007.			
2. To allocate the profits of the Company for the year ended 31 December 2007 which includes a dividend distribution of €1.03 per ordinary share.			
3. To grant discharge to the members of the Management Board for the management performed over the financial years 2006 and 2007.			
4. To adopt the remuneration policy of the Management Board (as contained in the financial statements and report of the Company for the financial year ended 31 December 2007).			
5. To reappoint PricewaterhouseCoopers as auditors of the Company to hold office until the conclusion of general meeting of the Company at which the annual accounts for 2008 are put on the agenda and to authorise the Management Board of the Company to fix the remuneration of the auditors until the conclusion of the next general meeting at which the annual accounts for 2008 are put on the agenda.			
6. To approve for the purposes of Rule 8 of the AIM Rules for Companies, the Company's investing strategy as set out in Part II paragraph 3 of the Company's Admission Document dated 13 October 2006.			
7. To authorise the Management Board to issue ordinary shares or to grant rights to subscribe for ordinary shares in the Company up to an aggregate nominal value of €1,832,753.00 (being equal to one third of the Company's issued ordinary share capital as at the date of this notice) provided that such authority shall expire upon the conclusion of the next general meeting at which the annual accounts for 2008 are put on the agenda.			
8. To authorise the Management Board to restrict or exclude the pre-emptive rights set out in Article 8.3 of the Company's Articles of Association up to an aggregate nominal value of € 274,912.95 (being equal to 5 percent of the issued ordinary share capital of the Company as at the date of this notice), whereby such power shall expire at the conclusion of the next general meeting at which the annual accounts for 2008 are put on the agenda.			

<p>9. To appoint the Management Board as the authorized body to set a record date for voting as referred to in Section 2:119 of the Dutch Civil Code, until the conclusion of general meeting of the Company at which the annual accounts for 2012 are put on the agenda.</p>			
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Signature: \_\_\_\_\_

Date: \_\_\_\_\_

**NOTES**

1. If any other proxy is preferred, strike out the words "Chairman of the Meeting" and add the name and address of the proxy you wish to appoint and initial the alteration. The proxy need not be a member of the Management Board.
2. If the appointer is a corporation this form must be completed under its common seal or under the hand of some officer or attorney duly authorised in writing.
3. The signature of any one of joint holders will be sufficient, but the names of all the joint holders should be stated.
4. To be valid, this form and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power must reach the Company **no later than 24 hours before the time appointed for holding the meeting or adjournment as the case may be.**
5. The completion of this form will not preclude a member from attending the meeting and voting in person.
6. Any alteration of this form must be initialled.