



SPAZIO INVESTMENT N.V.

Incorporated in the Netherlands, registered with the Trade Register of the Chamber of Commerce in Amsterdam under number 34237136, (the "Company")

FORM OF PROXY

For use at the Annual General Meeting of Shareholders of the Company on **28 April 2009** at Facility Point WTC Schiphol World Trade Center Schiphol, Schipholboulevard 127 A4 Tower, 1118 BG Schiphol (Haarlemmermeer), the Netherlands, commencing at **14:00** hours (CET).

I/We.....
 (Please insert full name(s) and address(es) in BLOCK CAPITALS)

Of.....

being a holder shares in the Company hereby appoint the Chairman of the Meeting

or.....

to act as my/our proxy to vote for me/us and on my/our behalf at the Annual General Meeting of Shareholders of the Company to be held at Facility Point WTC Schiphol World Trade Centre Schiphol, Schipholboulevard 127 A4 Tower, 1118 BG Schiphol (Haarlemmermeer), the Netherlands on **28 April 2009** commencing at **14:00** hours (CET) and at every adjournment thereof and to vote for me/us on my/our behalf as directed below.

Please indicate with an 'X' in the spaces below how you wish your vote to be cast. If no indication is given your proxy will vote for or against the resolutions or abstain from voting as he thinks fit.

ORDINARY RESOLUTIONS	For	Against	Abstain
1. Discussion on the report of the Management Board of the financial year ending 31 December 2008. <i>NO RESOLUTION</i>	N/A	N/A	N/A
2. Proposal to adopt the Company's annual accounts and consolidated financial statements for the financial year ending on 31 December 2008.			
3. Proposal to confirm the interim dividend distribution completed on 6 October, 2008 of €0.59 per ordinary share as the total distribution for the year ending on 31 December 2008.			
4. Proposal to grant discharge to the members of the Management Board for the management performed over the financial year ending on 31 December 2008.			
5. Proposal to cancel 4,545,448 ordinary shares held by the Company as a result of the tender offer completed on 15 January 2009.			
6. Proposal to adopt the remuneration policy of the Management Board (as contained in the financial statements and report of the Company for the financial year ending on 31 December 2008) until the conclusion of the general meeting of shareholders of the Company at which the proposal to adopt the annual accounts for which the financial year ending on 31 December, 2009 is on the agenda.			
7. Proposal to approve for the purposes of Rule 8 of the AIM Rules for Companies, the Company's investing strategy as set out in Part II paragraph 3 of the Company's Admission Document dated 13 October 2006.			
8. Proposal to authorise the Management Board to issue ordinary shares, or to grant rights to subscribe for ordinary shares in the Company up to one third of the Company's issued ordinary share capital as at the date of this notice, provided that such authority shall expire upon the conclusion of the general meeting of shareholders of the Company at which the proposal to adopt the annual accounts of the financial year ending on 31 December, 2009 is on the agenda.			

<p>9. Proposal to authorize the Management Board to restrict or exclude the preemptive rights set out in Article 8.4 of the Company's Articles of Association up to 5 percent of the issued ordinary share capital of the Company as at the date of this notice, whereby such power shall expire at the conclusion of the general meeting of shareholders of the Company at which the proposal to adopt the annual accounts for the financial year ending on 31 December, 2009 is on the agenda.</p>			
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Signature: _____

Date: _____

NOTES

1. If any other proxy is preferred, strike out the words "Chairman of the Meeting" and add the name and address of the proxy you wish to appoint and initial the alteration. The proxy need not be a member of the Management Board.
2. If the appointer is a corporation this form must be completed under its common seal or under the hand of some officer or attorney duly authorised in writing.
3. The signature of any one of joint holders will be sufficient, but the names of all the joint holders should be stated.
4. To be valid, this form and the power of attorney or other authority (if any) under which it is signed, or a notarized or otherwise certified copy of such power must reach the Company **no later than 14:00 CET on 27 April, 2009.**
5. The completion of this form will not preclude a member from attending the meeting and voting in person.
6. Any alteration of this form must be initialled.