

## SPAZIO INVESTMENT N.V.

### REGISTERED IN AMSTERDAM

#### NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

Notice is hereby given that an Annual General Meeting ("**AGM**") of Spazio Investment N.V. (the "**Company**") will be held at Facility Point WTC Schiphol World Trade Centre Schiphol, Schipholboulevard 127 A4 Tower, 1118 Schiphol (Amsterdam), The Netherlands on 29 April 2008 commencing at 14:00 hours (CET), at which meeting the following subjects will be considered:

1. Discussion on report of the Management Board on the financial year ending 31 December 2007.
2. Reception and proposal to adopt the Company's annual accounts and consolidated financial statements for the financial year ended 31 December 2007.
3. Proposal to allocate the profits of the Company for the year ended 31 December 2007 which includes a dividend distribution of €1.03 per ordinary share.
4. Proposal to grant discharge to the members of the Management Board for the management performed over the financial years 2006 and 2007.
5. Proposal to adopt the remuneration policy of the Management Board (as contained in the financial statements and report of the Company for the financial year ended 31 December 2007).
6. Proposal to reappoint PricewaterhouseCoopers as auditors of the Company to hold office until the conclusion of general meeting of the Company at which the annual accounts for 2008 are put on the agenda and to authorise the Management Board of the Company to fix the remuneration of the auditors until the conclusion of the next general meeting at which the annual accounts for 2008 are put on the agenda.
7. Proposal to approve for the purposes of Rule 8 of the AIM Rules for Companies, the Company's investing strategy as set out in Part II paragraph 3 of the Company's Admission Document dated 13 October 2006.
8. Proposal to authorise the Management Board to issue ordinary shares or to grant rights to subscribe for ordinary shares in the Company up to an aggregate nominal value of €1,832,753.00 (being equal to one third of the Company's issued ordinary share capital as at the date of this notice) provided that such authority shall expire upon the conclusion of the next general meeting at which the annual accounts for 2008 are put on the agenda.
9. Proposal to authorise the Management Board to restrict or exclude the pre-emptive rights set out in Article 8.3 of the Company's Articles of Association up to an aggregate nominal value of € 274,912.95 (being equal to 5 percent of the issued ordinary share capital of the Company as at the date of this notice), whereby such power shall expire at the conclusion of the next general meeting at which the annual accounts for 2008 are put on the agenda.

10. Proposal to appoint the Management Board as the authorized body to set a record date for voting as referred to in Section 2:119 of the Dutch Civil Code, until the conclusion of general meeting of the Company at which the annual accounts for 2012 are put on the agenda.

### **Further Information**

For convenience, this notice to shareholders and holders of Depositary Interests is accompanied by a proxy card (for shareholders), a Form of Direction (for Depositary Interest holders) and a request for a letter for corporate representation.

Forms of Direction are required to be completed by Depositary Interest holders and returned to and be received by Capita Registrars, The Registry, 34 Beckenham Road, Beckenham, Kent, BR3 4TU no later than 96 hours before the time fixed for the meeting or any adjourned meeting.

Forms of proxy are required to be completed by shareholders and returned to and be received by the Company no later than 24 hours before the time fixed for the meeting or any adjourned meeting.

A copy of this notice can be found on the Company's website: [www.spazioinvestment.com](http://www.spazioinvestment.com)

The agenda and the explanation thereto, the annual report and accounts, and other relevant documentation are available for inspection as to the date of this notice at the offices of the Company (and copies may be obtained free of charge) during normal working hours at Dam 7f, 6<sup>th</sup> floor, 1012 JS, Amsterdam, The Netherlands. These documents will remain available for inspection at the designated address until the end of the meeting.

Registration Date/Record Date for holders of Depositary Interests: 28 March 2008.