

SPAZIO INVESTMENT N.V.
NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that an Annual General Meeting of Shareholders of **Spazio Investment N.V.** (the “**Company**”) will be held at its offices, Herikerbergweg 238, 1101 CM Amsterdam Zuidoost, The Netherlands, at **2:00 p.m. (CEST) on June 3, 2014**. The proposed agenda for this Annual General Meeting is the following:

Opening

1. Proposal to adopt the Consolidated Balance sheet, Consolidated Income statement and the notes thereto for the financial year ended December 31, 2013; and
2. Proposal to resolve that the loss for the year be debited to the Retained earnings; and
3. Proposal to give a discharge and release from liability to the board of managing directors and each managing director individually for its/their conduct of the Company's affairs over the past financial year; and
4. Proposal to authorize the Management Board of the Company to elect the auditing firm to be (re)appointed to audit the annual accounts for the financial year ending 31 December 2014; and
5. Proposal to confirm and ratify the re-appointment of Mr Gualtiero Tamburini as member of the Management Board of the Company as from 25 September 2007; and
6. Proposal to confirm and ratify the re-appointment of Mr Nicholas James as member of the Management Board of the Company as from 01 January 2010; and
7. Proposal to confirm and ratify the re-appointment of Mr Colin Kingsnorth as member of the Management Board of the Company as from 01 January 2014; and
8. Proposal to confirm and ratify the re-appointment of Mr Robert Turner as member of the Management Board of the Company as from 01 January 2014; and
9. Proposal to confirm and ratify the re-appointment of Mr Michael Haxby as member of the Management Board of the Company as from 01 January 2014.

Closing

Registered Office:

Luna Arena Building
Herikerbergweg 238
1101 CM Amsterdam Zuidoost
The Netherlands

Dated: May 14, 2014

By Order of the Board

Colin Kingsnorth
Chairman of the Management Board

Notes:

1. Each holder of Shares entitled to vote and each holder of depositary receipt rights (DRH) shall be entitled to attend the General Meeting of Shareholders. The Management Board must be notified in writing of the intention to attend the meeting. Such notice must be received by the Management Board at the registered office of the Company not later than 2pm. (CEST) on May 30, 2014.
2. A Shareholder who is entitled to attend and vote at the Annual General Meeting is entitled to appoint one or more proxies to attend and, on a poll, vote on his/her behalf. A proxy need not be a member of the Company.
3. A Form of Proxy for Shareholders for use at the Annual General Meeting is available at the Company's website (www.spazioinvestment.com). To be valid, a Form of Proxy must be completed and returned, together with the power of attorney or other authority (if any) under which it is signed, to the Company by 2pm (CEST) on May 30, 2014. Completion and return of the Form of Proxy will not prevent a shareholder from attending the Annual General Meeting and voting in person if he or she so wishes.
4. A Form of Direction for Depository Interest Holders for use at the Annual General Meeting is available at the Company's website (www.spazioinvestment.com). To be valid, a Form of Direction must be completed and lodged, together with any power of attorney or other authority (if any) under which it is signed, with Capita Asset Services, Pxs, 34 Beckenham Road, Beckenham, Kent BR3 4TU no later than 2 p.m. (CEST) on May 29, 2014, or in any event no later than 72hrs prior to the Meeting or any adjournment thereof. Depository Interest Holders wanting to attend the Annual General Meeting should contact the Depository, Capita IRG Trustees Limited, at The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU by no later than 2 p.m. (CEST) on May 29, 2014.
5. The Company specifies that only those Depository Interest Holders entered on the Depository Interest register of the Company as at 6 p.m. (CEST) on May 29, 2014, or in the event that the Annual General Meeting is adjourned, on the Register of Depository Interest Holders 72 hours before the time of any adjourned meeting, shall be entitled to attend or vote at the Annual General Meeting in respect of the number of Depository Interests registered in their name at that time. Changes to the entries on the Depository Interest register after 6 p.m. (CEST) on May 29, 2014, or, in the event that the Annual General Meeting is adjourned, in the Depository Interest register 72 hours before the time of any adjourned meeting, shall be disregarded in determining the rights of any person to attend or vote at the Annual General Meeting, notwithstanding any provisions in any enactment, the articles of association of the Company or other instrument to the contrary.
6. The agenda (and other relevant documentation) are available for inspection as to the date of this notice at the Company's website (www.spazioinvestment.com).