

**SPAZIO INVESTMENT N.V.**

**REGISTERED IN AMSTERDAM**

**NOTICE OF THE EXTRAORDINARY GENERAL MEETING**

Notice is hereby given that an Extraordinary General Meeting of Shareholders of Spazio Investment N.V. (the "**Company**") will be held at Facility Point WTC Schiphol World Trade Centre Schiphol, Schipholboulevard 127 A4 Tower, 1118 BG Schiphol (Haarlemmermeer), the Netherlands, on 22 January 2008 commencing at 14:00 hours (CET), at which meeting the following subjects will be considered:

1. Opening;
2. Proposal to cancel the Ordinary Shares for which Depositary Interests have been repurchased by the Company (the "**Cancellation**") to facilitate for future repurchases of Ordinary Shares in accordance with mandatory Dutch corporate law;
3. Proposal to authorise the Management Board for a period of eighteen (18) months, effective as of the date of the meeting, to repurchase a maximum of 10% of the Ordinary Shares (or Depositary Interests issued for Ordinary Shares) for a purchase price per Ordinary Share between the nominal value of an Ordinary Share and 115% of the average price of an Ordinary Share at AIM during five (5) trading days before the date of any repurchase, subject to the Cancellation becoming legally effective and compliance with AIM Rule 21;
4. Miscellaneous;
5. Closing.

This notice to shareholders and holders of Depositary Interests, together with a proxy card (for shareholders) or a Form of Direction and Request for a letter of corporate representation (for Depositary Interest holders), will be sent to all shareholders and Depositary Interest holders of the Company as at the close of business on the Registration Date/Record Date set out below.

Forms of proxy are required to be completed by shareholders and returned to and be received by the Company no later than 24 hours before the time fixed for the meeting or any adjourned meeting.

Forms of Direction are required to be completed by Depositary Interest holders and returned to and be received by Capita Registrars, The Registry, 34 Beckenham Road, Beckenham, Kent, BR3 4TU no later than 72 hours before the time fixed for the meeting or any adjourned meeting.

A copy of this notice can be found on the Company's website ([www.spazioinvestment.com](http://www.spazioinvestment.com)).

The agenda and other relevant documentation are available for inspection as to the date of this notice at the offices of the Company (and copies may be obtained free of charge) during normal working hours at Dam 7 f – 6<sup>th</sup> Floor – 1012 JS, Amsterdam, The Netherlands. These documents will remain available for inspection at the designated address until the end of the meeting.

Registration Date/Record Date for shareholders and holders of Depositary Interests: 14 January 2008.